

# Oviva named to the 2021 CB Insights Digital Health 150 list of most innovative digital health startups

Zurich, December 9th, 2021: <u>CB Insights</u> yesterday named Oviva to its third annual <u>Digital Health 150</u>, which showcases the 150 most promising private digital health companies in the world. This year's Digital Health 150 was unveiled live during CB Insights' annual Future of Health event.

The 2021 Digital Health 150 cohort has raised roughly \$14.9B in aggregate funding across 522 deals since 2016, and includes startups at various investment stages of development, from early-stage to well-funded <u>unicorns</u>. Companies this year include startups working on data integration & analytics, hybrid virtual / in-person care, digital therapeutics, clinical intelligence, and more.

"This year's Digital Health 150 is one of our most expansive yet, spotlighting 16 categories including virtual care, clinical trials tech, and workflow automation, as well as adding new categories such as home health tech and computer-aided imaging," said Brian Lee, SVP of CB Insights' Intelligence Unit. "Last year's class has seen more than 20 exits, raised an additional \$18.6B in aggregate funding, and announced over 250 partnerships since being recognized, and we're excited to see the future success of this year's winners."

"We are honored to be recognised as one of the 150 most innovative digital health startups globally," says Kai Eberhardt, CEO and co-founder of Oviva. "We are pleased to see that the area of digital health is experiencing a surge across all groups of interest – patients, healthcare providers, investors and the wider public. We have big plans and appreciation such as the CB Insights Digital Health 150 award encourages us to pursue them even more thoroughly."

Through an evidence-based approach, the CB Insights research team selected the Digital Health 150 from a pool of over 11,000 companies, including applicants and nominees. They were chosen based on several factors, including data submitted by the companies, company business models and momentum in the market, and Mosaic scores, CB Insights' proprietary algorithm that measures the overall health and growth potential of private companies.

In September this year, Oviva raised \$80m in Series C funding, a round which was co-led by international VCs <u>Sofina</u> and <u>Temasek</u>. The company is scaling its technology with the goal to make it more accessible to a wider range of people and has already made a big step towards this target in October: Oviva launched <u>Oviva Direkt</u>, an app that can be prescribed by German doctors for people with obesity and is fully reimbursed by public health insurers. Thus, Oviva is making fully reimbursed obesity care accessible for approximately 20 million Germans.



## 2021 Digital Health 150 Investment Highlights:

- Unicorns: 17 of the 150 companies (11%) are valued at or above \$1B as of their latest funding rounds.
- Funding trends: In 2021 year-to-date (YTD), these 150 private companies have raised \$9.2B in equity funding across 153 deals (as of 11/19/21).
- Mega-rounds: Since 2020, there have been 39 mega-round (\$100M+) equity investments to this year's Digital Health 150, with 31 (79%) of them taking place in 2021 YTD.
- Global representation: 23% of the 2021 Digital Health 150 are based outside the US. After the US, the UK is home to the most Digital Health 150 companies (9), followed by India (4). This year's winners are based in 18 countries, including China, Israel, Nigeria, Germany, Argentina, and New Zealand.
- Top VC investor: General Catalyst is the most active investor in this year's Digital Health 150 companies, having invested in 39 deals since 2016.

#### About Oviva

<u>Oviva</u> was founded in 2014 by a multidisciplinary team of health and technology experts. Half of the European population is overweight and at a higher risk of developing type 2 diabetes. The three founders Kai Eberhardt (CEO), Manuel Baumann (CTO) and Mark Jenkins (UK Managing Partner & Medical Director) recognised that, despite this, there were no personalised, long-term treatment options.

Their solution was to combine personal advice by a dietitian with a smart app that people use to record relevant information such as meals, physical activity or weight. In addition, the app enables a regular exchange with the dietitian via chat and provides the Oviva user with helpful learning content. Longer-term, Oviva helps people to lead a healthier life, relieves pressure on doctors to advise on weight and lifestyle, and ultimately leads to savings for the health system. Oviva works directly with statutory health insurers and national health systems and operates in the UK, Germany, Switzerland and France.

#### Contact

Corinne Berger Head of Communications Oviva corinne.berger@oviva.com +41793236491

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### Contact

press@cbinsights.com